



MILO-FAIS announces acquisition of the assets and operations of Omstead Foods and Wheatley Cold Storage

Wheatley, Ontario. — September 1st 2011 — Milo - Food & Agricultural Infrastructure & Services (Milo-FAIS) today announced the acquisition of all of the assets and operating activities of 1033984 Alberta Ltd (formerly known as Omstead Foods Limited and also operating as Wheatley Cold Storage). The acquisition includes the real estate property and operating assets, and transfer of 33 employees who will continue to work with the existing management and new shareholders towards supporting the existing clients of the business and development of new service offerings provided through the existing infrastructure and platform.

"This investment by Milo-FAIS is strong endorsement for the food and agriculture related businesses in the Chatham-Kent region and demonstration of confidence in the existing operations of the business," said Dan Bailey who will take over as General Manager of Milo-FAIS effective immediately. Milo-FAIS will assume the underlying customers of the business and utilize the existing experience, expertise and the comprehensive infrastructure and sophisticated asset management and monitoring tools to further grow the business within the region. "The support and experience of the new shareholders of Milo-FAIS will facilitate expanding our customer and service offerings" added Dan Bailey.

"The acquisition of these assets gives Milo-FAIS a solid growth platform to build a successful business in the food and agriculture related production processing and services sectors that represent a significant contribution to the commercial activity in the region. These sectors are rapidly becoming globally relevant with strong long term growth potential" said Geetu Pathak, CEO of Milo-FAIS. "Together with the management team and employees of the former Omstead Foods Limited business we will deliver high quality, efficient and timely services and solutions that help our customers on their critical supply chain and performance requirements", she added. Milo-FAIS expects to continue its growth both organically and potentially through acquisitions. The company will leverage its long-standing customer relationships and asset platform to expand its business in existing and new markets. In doing this, the company also expects to work closely and in collaboration with the local community in which it operates.

About Milo-FAIS

Milo-FAIS is a focused food and infrastructure business. Milo-FAIS through its principals is affiliated with businesses in range of sectors including services, manufacturing, trading, and media.

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Source: Milo- Food & Agricultural Infrastructure & Services

MILO-FAIS

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